



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, June 8, 2017

Board of Directors:
Steve Adler, President
Kathie Tovo, Vice President
Ora Houston, Director
Delia Garza, Director
Sabino Renteria, Director
Greg Casar, Director
Ann Kitchen, Director
Jimmy Flannigan, Director
Leslie Pool, Director
Ellen Troxclair, Director
Alison Alter, Director
Elaine Hart, General Manager
Jannette Goodall, Secretary
Rosie Truelove, Treasurer
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, June 8, 2017, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 3:00 p.m.

CONSENT AGENDA

- AHFC1. Approve the minutes of the April 06, 2017 Board meeting of the Austin Housing Finance Corporation.
The motion approving the April 6, 2017 Board meetings of the Austin Housing Finance Corporation were approved on Director Renteria's motion, Director Houston's second on a 9-0 vote. Directors Garza and Kitchen were absent.
- AHFC2. Authorize the negotiation and execution of a loan agreement in an amount not to exceed \$1,250,000 to Austin Habitat for Humanity, Inc., or an affiliated entity, that will assist with the development of the Scenic Point Subdivision, Phase II, that will provide homeownership opportunities for low- and moderate-income households. (District 1)
The motion authorizing the negotiation and execution of a loan agreement to Austin Habitat for Humanity, Inc. was approved on Director Renteria's motion, Director Houston's second on a 9-0 vote. Directors Garza and Kitchen were absent.
- AHFC3. Authorize the negotiation and execution of a loan agreement in an amount not to exceed \$810,000 to the LifeWorks Affordable Housing Corporation, or an affiliated entity, that will assist with the development of the Works at Pleasant Valley, Phase II, that will provide affordable rental housing for LifeWorks' clients and is located at 2800 Lyons Road. (District 3)
The motion authorizing the negotiation and execution of a loan agreement to Lifeworks Affordable Housing Corporation was approved on Director Renteria's motion, Director Houston's second on a 9-0 vote. Director s Garza and Kitchen were absent.

President Adler adjourned the meeting at 3:11 p.m. without objection.

The minutes were approved on this the 3rd day of August 2017 on Vice President Tovo's motion, Director Pool's second on a 10-0 vote. Director Troxclair abstained.